

1994-6

YUKON UTILITIES BOARD

IN THE MATTER OF A JOINT APPLICATION BY YUKON
ENERGY CORPORATION AND THE YUKON ELECTRICAL
COMPANY LIMITED TO THE YUKON UTILITIES BOARD
FOR ORDERS APPROVING CHANGES IN THE EXISTING
RATES, TOLLS OR CHARGES FOR ELECTRIC LIGHT,
POWER OR ENERGY AND RELATED SERVICES SUPPLIED
TO ITS CUSTOMERS WITHIN YUKON.

BOARD ORDER 1994-6

DATED: MAY 24, 1994

WHEREAS on April 19, 1994 the Yukon Utilities Board ("the Board") issued Decision 1994-3 respecting the hearing costs of the Intervenor relating to the 1993/94 General Rate Application of Yukon Energy Corporation ("YEC") and The Yukon Electrical Company Limited ("YECL") ("the Companies");

AND WHEREAS on May 20, 1994 the Board issued Decision 1994-5 relating to applications by YEC and YECL for a Review and Variance of Decision 1993-8;

AND WHEREAS on March 16, 1994 the Board issued Decision 1994-2 respecting Rate Schedules 32, 33, 39 and 40 and Riders F and H;

AND WHEREAS in response to a Board Information Request dated February 21, 1994 the Companies advised that the Remaining Revenue Shortfall for the Test Years 1993 and 1994 before any adjustments arising out of the Board's pending Decision on the Review and Variance of Decision 1993-8 was as follows:

1993 Revenue Shortfall	\$2,511,800
1994 Revenue Shortfall	131,600
MOU Payment	(1,392,294)
Revenue Collected by Current Rider H by February 1994	<u>(667,200)</u>
Remaining Revenue Shortfall	<u>\$ 583,906</u>

AND WHEREAS the amount of \$583,906 is currently being recovered by the Companies under Rider H which provides for a surcharge of 5.263% of the Companies' retail revenue for the period from November 1, 1993 until the amount of the revenue shortfall is recovered in full;

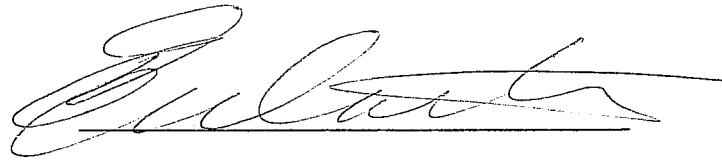
AND WHEREAS the Remaining Revenue Shortfall will be adjusted to reflect the impact of Decisions 1994-3 and 1994-5;

AND WHEREAS upon resolution of a dispute between the Companies and Revenue Canada a further adjustment may be made to the Remaining Revenue Shortfall;

NOW THEREFORE IT IS ORDERED THAT the Companies prepare and submit to the Board for its approval within fourteen (14) days of the date of this Order a revised Rider H designed to recover the Remaining Revenue Shortfall as amended to reflect the Board's findings in Decisions 1994-3 and 1994-5, the MOU payment of \$1,392,294 and the estimated revenue to be collected by Rider H to June 30, 1994 to produce a new Rider H designed to recover the Revised Remaining Revenue Shortfall over the period July 1, 1994 to December 31, 1994;

NOW THEREFORE IT IS FURTHER ORDERED THAT the Companies shall advise the Board of the impact on the Remaining Revenue Shortfall of the resolution of their dispute with Revenue Canada within fourteen (14) days of the date of such resolution.

DATED at the City of Whitehorse, in the Yukon Territory this 24th day of May, 1994.

A handwritten signature in dark ink, appearing to read 'Edith Walters', written over a horizontal line.

Edith Walters, Chair
Yukon Utilities Board